## Who gains most from the Government's proposed 'Super Tax' on Australia's mining industry?

Canada.

Total tax on Australia's mining industry with 'Super Tax'.	58%	A massive jum
USA	40%	by far the world's bigges
Brazil	38%	tax on resource
Current Australia	38%	
South Africa	33%	
Peru	32%	
China	30%	
Russia	30%	
Chile	26%	Canada's tax will
Canada *Source: Citigroup		be less than half of Australia's.

<sup>\*</sup>Source: Citigroup

## Has the Government thought this through?

Australia's tax on resources will be twice as big as Canada's after the 'Super Tax' is introduced.

And already Canada, is saying it wants to take more investments and projects from Australia.

Already billions of dollars of investments meant for Australian projects have been frozen.

Already The Wall Street Journal has said "it runs counter to everything that has made Australia rich."

Already State Premiers have come out and said the 'Super Tax' will cost jobs.

Already independent economists are forecasting growth to slow.

Australia's resources industry is the backbone of Australia's economy and protected it from the Global Financial Crisis. Why put that at risk?

If this tax can do so much damage in one week, imagine what the long-term consequences could be.



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